G R S IX 5]

Previous references
mil 93-14 15-20, 22, 25
mil 93-14-26
mil 236-15-4972
mil 100-16-1493, 94 (mil)
Later references
mil

1917.

File No 82-17
Serial Nos 1, 2

GENERAL AND REVENUE SECRETARIAT

Serial Nos 1, 2

Part B for Oct 17

SUBJECT

A loan of one lakh of Rupees to finance the Chittaldrug Town Water Supply Scheme

No 2243-B Dy 15 to 17 To the D.C. Chitaldrug

Approves the prospectus

W.S. 29 to 17

W D 88—GPB—50,000—24-7-16

G R S. III—1] 191 7-1-8

GENERAL AND REVENUE SECRETARIAT

(nil)

NOTES

File No 82-17

FILE HEADING

Chitaldrug water supply Loan

From

The Deputy Commissioner Chitaldrug Dt

Ref No S C 82 nil/16-17 Dated 16 8 17 Received 18 8 17

Diary No 430	Enclos 3 Spare Copies nil	Serial No 1

BRIEF ABSTRACT OF LETTER

Forwards for approval a draft prospectus for raising an additional loan of one lakh of Rupees to finance the Chitaldrug town water supply scheme, called for in

A G O no 7684-6/nil 100-16-21 Dt 6th June 1917

NOTES AND ORDERS

Submitted

(2) If approved Br II may be consulted as regards para (2) of Papers under disposal and Govt Advocate as regards the draft prospectus

21 8.17 (3) Please put up the file sometime in the

NOTES—First Sheet

WD 1282—GPB—20,000—18-11 16

MD 1288—GPB—60 000—1 12-16—S.

G R S III-2]

General and Revenue Secretariat | nrl File No 62 of 1917-18

Serial No.

Ab 22/8

C nrl 93-14-26

D W. D

first loan prospectus issued by the Mnty.

(4) A copy of the first loan prospectus is MK 22/8, put up Besides the changes in the present prospectus pointed out by the Dy Comr, one difference noted is that 1% discount is allowed on debentures paid up in full in the first prospectus whereas no such concession is granted here This concession may not be necessary in the present case as a sum of one lakh of rupees has already been collected and the balance of one lakh may not all be immediately required. B 24/8/17 24/8/25

(5) The differences between the prospectus now proposed for issue and the one already approved of by Govt are not very great and are clearly pointed out in para 2 of the p n d

(6) Since the loan is made available to the public in the State generally without being confined to the Bt, there would be no necessity to issue debentures of such small value as 0/ The issue of such debentures would entail a good deal of writing work in connection with Calendar of interest &c The debentures of the value of Rs 5 or 100, would be quite suitable

NOTE—Contn sheet

(3)

4680

WD 1283—GPB—60 000—1 12-16—S

G R S III-2]

General and Revenue Secretariat | File No 82 of 1917-18

Serial No

(7) No omission is ~~now~~ called for in the case of those who pay up the full value of the debentures, for it is their own interest that they should do so, seeing that a high rate of interest is paid on the loan.

(8) With the modification in respect of debentures of 6½% suggested above, the draft prospectus may it is submitted, be approved.

MK 27/8/17

Rev see) (9) The opinion of the Fd Branch and of the Govt Advocate (E & O) with, if asked, be taken in the case.

MK 28-8-17

4th 29/8/17

2nd member) (10) Yes

(11) Br II for favour of remarks

MK 30/8/17

GEN Filed 31 AUG 1917

X 40 665-16

Subd Hoo 31/8/17

To the Govt advocate with Compliments E&O - in the first instance as regards the legal aspects of the case

for Secy

REV 7 SEP 1917

No 12 917-18

I see no legal objection to the terms proposed in the draft prospectus

for Advocate 8.9.17.

Note—Contn. sheet

WD 1283—GPB—60 000—1 12-16—S.

G R S III-2]

General and Revenue Secretariat | Ml File No 82 of 1917

Serial No

1 (1) Subt.

Find U 8 665

(2) It is for consideration whether debentures of the value of Rs 6¼ may not be allowed in view of the reasons given in para 2 of the Dy Commrs letter. Reference is invited to para 6 of the notes

yes. maybe allowed
M
29/9/17

How DMM
11/9/17

(3) There appears no objection to the draft prospectus

Yes
B
28/9/17

M
29/9/17

for IV)

K
21/9/17

(4) Subt with the opinion of the Financial Branch for orders Drafts also put up.

BDM
22/9/17

(5) Paragraphs 3 & 4 of the draft rules appear to be unnecessary. They may be omitted if approved

(6) The subject for disposal is the approval of the prospectus as proposed by the Mal Council which may be done in view of the Fin opinion

(7) The other points noted in the letter under disposal are probably meant for the information of Govt & not for orders

(8) Subt for orders

Revised) Clean draft to be subt to 2nd member & Secretary. MM 26/

~~Clean draft to be subt to 2nd member & Secretary~~

M
29/9/17

NOTE—Contn sheet

4250

WD 1233—GPB—60 000—1 12-16—S. (5

G R S III-2]

General and Revenue Secretariat | nil File No P 2 of 1917-18

Serial No	
	(23) Clean Draft put up for approval 27/9 2nd Member) Desire 2/10 28/9
36 1 10 17 1935 3/10/17	
	May issue 8-10-17 Ro
	Issue 87.10.17
No 1861-17)	No financial objection (para 16) Draft and para communicating, are submd 20.10.17 22/10/17 Communicated to GPO

NOTE—Contn sheet

S C No 84 Mil Grade 3
16-17
D 430
Mil 82-17-1

Office of the Deputy Commissioner,
Chitaldrug District.
Dated Chitaldrug, 15th August 1917
16 a

C S. Balasundaram Iyer Esquire B A ,
Deputy Commissioner,
C H I T A L D R U G

R. Ramaswamaiya Esquire B.A.,B.L ,
Offg Secretary to the Government of
is Highness the Maharaja of Mysore,
Revenue Department, Bangalore

With reference to Government order No. 7684-6/Ml 100-16
h June 1917 sanctioning the proposal of the Chitaldrug
l Council to raise an additional loan of one lakh of rupees
ce the water supply scheme, I have the honor to forward
draft prospectus drawn up in consultation with the Mysore
regards the rate of interest The Agent of the Bank is of
that 6 per cent interest may be offered, having regard to
itions of the present money market

In order to popularise the loan and take it within the
ryots of ordinary means, debentures of the value of Rs 6¼,
been introduced in the prospectus Another change, now
s that the loan is made open to the public in the State,
f restricting it to this District, as in the latter case,
found difficult to raise it locally, in view of the fact
ple have already subscribed to the one lakh of rupees
eference is however provided for residents of the
case they apply within a certain time

ther, in order to afford convenience to those that are
the full value of the debentures, option is also given
to do so I recommend the insertion of this provision
llect the full amount early and thus start work at the
unity During the interval the money may be invested
nk at 5% or Mun wi have

GPB—50,000—17-9-16

19 SEP 1917

From The Deputy Commissioner
Chitaldroog District

To The Secretary to the
Government Revenue
Department.

Dated
Despatched 16 9 1917
Received
General No. Cypher Sc no 84 Inl
No. 16-17

Enclosure No. 3

Submitting for approval
a draft prospectus for
the additional loan of one
lakh of rupees for the
Chitaldroog Town Water
Supply Scheme

to pay 1% or so extra for the convenience of having the money ready for expenditure.

In these circumstances, I request that the enclosed draft prospectus may kindly be approved as proposed by the Municipal Council (vide copy of the resolution).

I have the hon r to be,

S I R,

Your most obedient servant

Deputy Commissioner,

S.V. Chitaldrug Dis'rict

Meeting No. 2.

Proceedings of the special meeting of the Chitaldrug Town Municipal Council held on Tuesday the 14th August 1917.

Present:- C. S. Balasundaram Iyer Esquire B.A., President.

Ex-Officio Councillors.

P. 1. The District Treasury Officer and Vice President.

P. 2. The Executive Engineer, Chitaldrug Division.

A. 3. The District Medical and Sanitary Officer, Chitaldrug.

A. 4. The Amildar of the Chitaldrug Taluk.

Non-Official Councillors.

P. 1. Mr. Shanbhog C. Subba Rao.

P. 2. Mr. Doddakasi Narayana Chetty.

A. 3. Mr. S. Rama Rao.

P. 4. Mr. B. R. Chowdiah.

P. 5. Mr. B. Venkatasamanna.

P. 6. Mr. B. Jivan Rao.

P. 7. Mr. M. Ananthe Chetty.

A. 8. Mr. C. Siddananjappa.

P. 9. Mr. C Chennakeshaviah.

P. 10. Mr Ladar Eswarappa.

A ~~11. Mr. H. Parameshwarappa Naik (deceased)~~ vacant

P. 12. Mr. Munshi Vali Ahmad Saab

A. 13. Mr Syed Alli Shah Saab

X X X X X

2. Read Government order No 7684-6/N1 100-10 dated 6th June 1917 approving the proposals of the Municipal Council to raise an additional loan of one lakh of rupees on the same terms as those sanctioned for the 1st lakh and also the draft prospectus (No 2) prepared in this connection.

Resolution - The prospectus as drafted is approved and may be submitted to Government.

X X X X X

(Sd) C. S Balasundaram Iyer
P r e s i d e n t.

"C O P Y."

C S Balasundaram
Deputy Commissioner.
Chitaldrug District.

2 nd 4/10 Contd RC 2178-9 25/10/17 N Ready draft

G.R.S VI-71]

SUBJECT Approves the draft prospectus for raising an additional loan of one lakh of rupees re the Lokatalong water-supply scheme

Diary No. of letter replied to 430

Section nil
File No 82-17
Serial No 2

General and Revenue Secretariat
(nil)

Proceedings of the Government of
His Highness the Maharaja of Mysore

, the 191

Date of issue... 26/10/17

Signed by Mr B D Kearns Bryan

May this be
i Printed?
ii treated as a standing order?
iii published in the Gazette English part?
iv translated?
v placed at the disposal of the press?
vi published in the Gazette Kannada part?

Read—
Letter no Ref S C 84/16-17 dt 15th August 1917. from the Deputy Commissioner Lokatalong dt. submitting as called for in G O no 7686-6/ml 100-16-218 6th June 1917, a draft prospectus relating to the Lokatalong Town water supply loan and stating that debentures of the value of Rs 6 1/4/- have also been introduced making the loan accessible to

P T over

~~ordinary means~~

and that with a view to make loan a success, it has been thrown open to the public instead of its being restricted to the people of the District alone, preference however being given to the residents of the District and stating that the amounts realised would be invested in the Mysore Bank at 5% or so, so that the interest charges during the interval before the work is started may not fall heavily on the municipality

Order 2243-6 me 2012-2 dt 15-10-12

The draft prospectus (a copy of which is annexed hereto ~~annexed~~) is approved

2 The Deputy Commissioner is requested to submit a revised estimate for the

List of enclosures.

Copied by

Examined by

G R S 27]

GENERAL AND REVENUE SECRETARIAT

(Continuation sheet draft form.)

scheme duly sanctioned by the Chief Engineer

To

The Deputy Comr Chitaldrug Dt

" Comptroller Mysore Bgr II

Chief Engineer

Copy to Bgr VIII

" Compiler, Mysore Gazette, for publishing the prospectus in Part II of the Mysore Gazette, with a request that the required number of copies thereof may be printed and supplied to the Deputy Commissioner, Chitaldrug Dt, direct on receipt of an indent for the same

This was quite all necessary.

CHITALDRUG MUNICIPAL LOAN.

Prospectus No: 2.

Sanctioned by Government in their order No dated

The Government of His Highness the Maharaja of Mysore gave their approval in order No 4082-4/M1 93-14-23 dated 3rd December 1915 to a scheme for supplying water to the Chitaldrug town from the Katharahalu tank The capital cost of the scheme was originally roughly estimated at one lakh of rupees and the Government directed that the scheme should be financed by a loan to be raised by the Chitaldrug Municipal Council under a Government guarantee in the town and District of Chitaldrug As authorised by Government a debenture loan of one lakh of rupees was floated under the prospectus issued in March 1916 The loan has already been subscribed to the full extent

2. On account of some additional works found necessary the estimate of the project has been since revised for Rs 1,89 888 and as proposed by the Municipal Council of Chitaldrug, the Government have in their order No 7684-6/M1 100-16 dated 6th June 1917 approved the raising of an additional loan of one lakh in view of the additional works This prospectus is accordingly issued with the approval and under the authority of the Government of His Highness the Maharaja of Mysore

This additional loan of one lakh of rupees will be raised under the following conditions -

1. The loan will bear interest at 6% per annum payable half-year on the 1st January and 1st July of every year
2. The loan will run for a period of 15 years and will then be repayable at par
3. The repayment of the loan and the payment of interest are both guaranteed by Government
4. The Government and the Chitaldrug Municipality reserve to themselves the option to pay off the whole or any portion of the loan at par at any time after five years after giving a previous notice of six months to the debenture holders by publication the Gazette

3. Debentures of the marginally noted description of the value of one lakh of rupees are now open for subscription by the public including such local bodies as may decide to invest in the same The loan is open to the public throughout the Mysore State, but applicants residing in the Chitaldrug District will have preference in respect of all applications presented on or before . (the date to be inserted will be 1 month from date of prospectus). Applications for debentures in the prescribed form hereto annexed together with the 1st instalment of not less than 12½% of the amount applied for in the case of debentures of the value of Rs 100 and five rupees in the case of debentures of the value of Rs 25 and Rs 2 in the case of those of the value of Rs 6¼ may be presented at any Government Treasury in the State The balance will be called up in instalments of not less than the amount specified above, spread over one year at least one month's notice being given before each call Option is also given to the applicants to pay the full amount of the debentures applied for by them immediately on allotment

Rs 6¼, Rs 25 and Rs 100

V S Balasubramanya
Deputy Commissioner
Chitaldrug District

S V

CJ

FORM OF APPLICATION.

To

The President, Chitaldrug Town Municipality,

Through, the Treasury Officer, ~~District~~ Taluk Treasury.

Sir,

I request that . debenture bonds of the value of Rs . . each in the debenture loan raised by the Chitaldrug Town Municipality under Government guarantee for the Chitaldrug water works may be registered in my name on the terms mentioned in the prospectus and I herewith remit Rs only (Rs) being the 1st instalment towards the above number of ~~shares~~ debentures.

I undertake to pay further calls in instalments asspecified in the prospectus

Place . Signature of subscriber

Date ... ... Full name and address of subscriber

Note - This application must be filled up and signed by the subscriber and presented at the Treasury with duplicate chalans of the usual form. One of the chalans will be returned to the party with the Treasury Officer's acknowledgment This should be returned by the party, and exchanged in due course for the debenture bond or ad interir order

to the President
the Chitaldrug
Town Municipality.

TREASURY OFFICER'S CERTIFICATE

Certified that I have receivwd from . . .

the sum of Rs. . . only being the 1st instalment paid on account of. . ~~shares~~ debentures in the Chitaldrug Town Water Supply Debenture Loan

Place .. ..

Date . ...

Treasury Officer,

~~District~~ Taluk Treasury

Chitaldrug Municipal Loan.

Prospectus No. 2

Sanctioned by Government in their Order No. 2243-6 dated. 15-10-17
mls 2-17-2

The Government of His Highness the Maharaja of Mysore gave their approval in Order No. 4092-4/Mi. 93-14-23 dated 3rd December 1916 to a scheme for supplying water to the Chitaldrug Town from the Hatharahalu tank. The capital cost of the scheme was originally roughly estimated at one lakh of rupees and the Government directed that the scheme should be financed by a loan to be raised by the Chitaldrug Municipal Council under a Government guarantee in the town and District of Chitaldrug As authorised by Government a debenture loan of one lakh of rupees was floated under the prospectus issued in March 1916. The loan has already been subscribed to the full extent.

2. On account of some additional works found necessary, the estimate of the project has been since revised for Rs.1,89,888 and as proposed by the Municipal Council of Chitaldrug, the Government have in their order No. 7884-6/Mi 100-16 dated 6th June 1917 approved the raising of an additional loan of one lakh in view of the additional works. This prospectus is - - - accordingly issued with the approval and under the authority of the Government of His Highness the Maharaja of Mysore.

This additional loan of one lakh of rupees will be raised under the following conditions --

1. The loan will bear interest at 6% per annum payable half-yearly on the 1st January and 1st July of every year.

2. The

The loan will run for a period of 15 years and will then be repayable at par.

The repayment of the loan and the payment of interest are both guaranteed by Government.

The Government and the Chitaldrug Municipality reserve to themselves the option to pay off the whole or any portion of the loan at par at any time after five years after giving a previous notice of six months to the debenture holders by publication in the Gazette.

3 Debentures of the marginally noted description to the value of one lakh of rupees are now open for subscription by the public including such local - - bodies as may decide to invest in the same. The loan is open to the public throughout the Mysore State, but applicants residing in the Chitaldrug District will have preference in - - respect of all applications presented on or before ..... (the date to be inserted will be 1 month from date of prospectus) Applications for debentures in the prescribed form (here to - - annex) together with the 1st instalment of not less than 1/4th of the amount applied for in the case of debentures of the value of Rs. 100 and five rupees in the case of debentures of the value of Rs. 25 and Rs. 2 in the case of those of the value of 6½ may be presented at any Government Treasury in the State. The balance will be called up in instalments of not less than the amount specified above, spread over one year at least one month's notice being given before each call. Option is also given to the applicants to pay the full amount of the debentures applied for by them immediately on allotment

Rs. 6½, Rs. 25 and Rs. 100

"C O Y"

Yr. Off. Secretary to Government,
Government Department.

FORM OF APPLICATION

To

The President, Chitaldrug Town Municipality,

Through, the Treasury Officer, Taluk District Treasury.

Sir,

I request that debenture bonds of the value of Rs. each in the debenture loan raised by the Chitaldrug Town Municipality under Government guarantee for the Chitaldrug water works may be registered in my name on the terms mentioned in the prospectus and I herewith remit Rs only (Rs) being the 1st instalment towards the above number of debentures

I undertake to pay further calls in instalments as specified in the prospectus

Place Signature of subscriber

Date Full name and address of subscriber

Note -This application must be filled up and signed by the subscriber and presented at the Treasury with duplicate chalans of the usual form One of the chalans will be returned to the party with the Treasury Officer's acknowledgment This should be returned by the party to the President of the Chitaldrug town municipality and exchanged in due course for the debenture bond or ad interim order

TREASURY OFFICER'S CERTIFICATE

Certified that I have received from the sum of Rs only being the 1st instalment paid on account of debentures in the Chitaldrug Town Water Supply Debenture Loan

Place Treasury Officer

Date Taluk District Treasury